

Press Release:

## Chandra Asri Petrochemical Supporting the National Development through Tax

**Jakarta, 13 Maret 2018** – PT Chandra Asri Petrochemical Tbk (CAP), Indonesia's largest integrated petrochemical company, receives a Taxpayer Award from the Regional Office of Directorate General of Taxes (DGT) of Large Scale Taxpayers in Jakarta.

"We would like to express our gratitude to the government, especially the Ministry of Finance and the DGT of Large Scale Taxpayers for this award. We are optimistic that this year CAP can continue contributing to the country by paying our taxes and being compliant to the regulations of taxation," said Erwin Ciputra, CAP President Director at the awarding event.

According to the DGT of Large Scale Taxpayer's press release, 2017's tax revenue reached Rp361.84 trillion with 2018 target of Rp432.37 trillion, this means a 19,54 per cent increase compared to last year. As much as 30.33 per cent of the overall national target in 2018, which stands at Rp1,424 trillion will come from the Directorate's revenue in 2018.

The DGT Office of Large Scale Taxpayers also plans to increase third party cooperation, particularly in data exchange. Integration of tax data has been started, with a priority to boost voluntary tax compliance from state-owned enterprises. This integration will ease taxpayer's annual reporting process (also called SPT or Surat Pemberitahuan Tahunan), decrease cost of compliance, and provide convenience for tax payers in running their businesses.

This award shows CAP's commitment in supporting the Government's development program. It is also testament of our good corporate governance that we have implemented to date.

### About CAP

CAP, a subsidiary of PT Barito Pacific Tbk as the majority shareholders, is Indonesia's largest integrated petrochemical company producing olefins and polyolefins. CAP incorporates state-of-the-art technologies and supporting facilities located in Cilegon and Serang of Banten province. CAP is the only producer who operates a naphtha cracker, and is the sole domestic producer of ethylene, styrene monomer and butadiene. In addition, CAP is also the largest polypropylene producer in Indonesia. CAP produces plastic raw materials and chemicals used for packaging products, pipes, automotive, electronics, etc. For more information, please visit [www.chandra-asri.com](http://www.chandra-asri.com).

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