

**Press Release**

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## **A New Milestone: Chandra Asri Completing Plant Expansion Project**

- *Butadiene plant expansion completed, production capacity increases 37% to 137KTA*
- *Construction of this new 400KTA Polyethylene (PE) plant has reached over 50%, once completed, it will add the total annual production to 736KTA*

**Jakarta, 23 July 2018** - PT Chandra Asri Petrochemical Tbk (CAP), the largest integrated petrochemical company in Indonesia, through its subsidiary, PT Petrokimia Butadiene Indonesia (PBI), has completed its expansion project. After going through a shutdown/tie-in stage in early March, the Butadiene plant is fully operational by early June with a new capacity of 137KTA, expanded 37% from the previous 100KTA capacity. The expansion of this Butadiene plant will increase the value of Mixed C4, a raw material for Butadiene plant currently in surplus after the cracker expansion back in 2015.

"The completion of Butadiene plant expansion further strengthens our downstream integration," said Erwin Ciputra, CAP's President Director. "This ultimately enhances our position in the industry, particularly with the availability of our various high-value products to answer the more diverse needs," he added.

In addition, CAP is also completing a new Polyethylene plant with 400KTA capacity, which has now reached over 50%, after its *groundbreaking* in February. The new facility will enable CAP to produce High Density Polyethylene (HDPE), Linear Low Density Polyethylene (LLDPE), and Metallocene LLDPE (mLLDPE). The addition of 400KTA PE product will answer to domestic PE needs with estimated demand of 1,4 million TPA which has been steadily increasing along with economic growth.

### **About CAP**

CAP, a subsidiary of PT Barito Pacific Tbk as the majority shareholders, is Indonesia's largest integrated petrochemical company producing olefins and polyolefins. CAP incorporates state-of-the-art technologies and supporting facilities located in Cilegon and Serang of Banten Province. CAP is the only producer who operates a naphtha cracker, and is the sole domestic producer of ethylene, styrene monomer and butadiene. In addition, CAP is also the largest polypropylene producer in Indonesia. CAP produces plastic raw materials and chemicals used for packaging products, pipes, automotive, electronics, etc. For more information, please visit [www.chandra-asri.com](http://www.chandra-asri.com).

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