

Press Release:

## **Chandra Asri Petrochemical selects CB&I for New MTBE and Butene-1 plant**

**Jakarta, May 17, 2017** - PT Chandra Asri Petrochemical Tbk (CAP), through its subsidiary, PT Petrokimia Butadiene Indonesia (PBI), has awarded an agreement with CB&I, located in the United States for the license and engineering design for new Methyl Tertiary Butyl Ether (MTBE) and Butene-1 plants to be built in Cilegon, Banten. The scope of work includes the license and engineering design of CDMtbe, BASF Selective Hydrogenation (SELOP), and Butene-1 Separation Process Technology with a capacity of 128KTA MTBE and 43KTA Butene-1. PBI and CB&I have started Basic Engineering Package work and expect that the final investment decision can be made by mid-2018.

Currently, CAP operates its Butadiene plant, which produces Butadiene as main product and Raffinate-1 as by-product. As of now, Raffinate-1 was sold to overseas market. Relating with CAP strategy to pursuing vertical integration, Raffinate-1 from Butadiene plant is planned to be used as main feedstock for MTBE and Butene-1 plant. MTBE produced will be aimed to fulfill domestic gasoline blending demand while Butene-1 will be consumed internally for polyethylene plants.

### **About CAP**

CAP, a subsidiary of PT Barito Pacific Tbk as the majority shareholders, is Indonesia's largest integrated petrochemical company producing olefins and polyolefins. CAP incorporates state-of-the-art technologies and supporting facilities located in Cilegon and Serang of Banten Province. CAP is the only producer who operates a naphtha cracker, and is the sole domestic producer of ethylene, styrene monomer and butadiene. In addition, CAP is also the largest polypropylene producer in Indonesia. CAP produces plastic raw materials and chemicals used for packaging products, pipes, automotive, electronics, etc. For more information, please visit [www.chandra-asri.com](http://www.chandra-asri.com).

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