



Press Release:

Chandra Asri Petrochemical GMS Approves Stock Split

Stock split is approved with a ratio of 1:5

Jakarta, 6 November 2017 – PT Chandra Asri Petrochemical Tbk (“**Perseroan**” atau “**CAP**”), Indonesia's largest integrated petrochemical company, has convened its Extraordinary General Meeting of Shareholders (“**Meeting**”) today. In the Meeting, the Shareholders have approved the stock split of the Company's shares with a ratio of 1:5. Thus, the nominal value of CAP's shares will turn into Rp200 per share from the previous of Rp1,000 per share.

The background of the Company's stock split is after paying attention to the Company's shares price (“**TPIA**”) throughout 2017 which traded at a price level above Rp20,000 per share. The price level is relatively expensive when compared to other stock or large capitalized stock groups. So, investors who trade TPIA shares tend to be limited to large investors. Consequently, TPIA stock trading has fewer frequency and volume of transactions.

CAP's President Director, Erwin Ciputra, said that through stock split, the Company intends to enlarge the Company's shareholders base while increasing the liquidity by increasing the frequency and volume of trading of TPIA shares. “Stock split with 1:5 ratio will form the price of TPIA shares to a more affordable level so as to become the main attraction for individual/institutional investors to have TPIA shares,” added Erwin Ciputra.

The Company will release the schedule of TPIA stock split in the near future. TPIA stock trading with new nominal is scheduled to begin at the end of this November.

On the same day, the Company also held its Annual Public Expose (“**public expose**”) which delivers the company profile, operational & financial performance, the Company's growth plans and the outlook of the petrochemical industry. In the public expose, the Company's management which is represented by directors and corporate secretary as well as senior management officials and is attended by various professions (securities, analysts, banks, media, etc.)

About CAP

CAP, a subsidiary of PT Barito Pacific Tbk as the majority shareholders, is Indonesia's largest integrated petrochemical company producing olefins and polyolefins. CAP incorporates state-of-the-art technologies and supporting facilities located in Cilegon and Serang of Banten province. CAP is the only producer who operates a naphtha cracker, and is the sole domestic producer of ethylene, styrene monomer and butadiene. In addition, CAP is also the largest polypropylene producer in Indonesia. CAP produces plastic raw materials and chemicals used for packaging products, pipes, automotive, electronics, etc. For more information, please visit www.chandra-asri.com.

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