

Press Release:

**PUBLIC OFFERING  
CHANDRA ASRI PETROCHEMICAL I BONDS YEAR 2016  
WITH FUNDS TARGET AS MUCH AS RP500,000,000,000  
(FIVE HUNDRED BILLION RUPIAH)**

**Jakarta, 23 November 2016** - PT Chandra Asri Petrochemical Tbk ("the Company"), Indonesia's largest integrated petrochemical company, announced its plan of bonds issuance through the Public Offering of Chandra Asri Petrochemical I Bonds Year 2016 ("Bonds"). Underwriters in this Public Offering are PT DBS Vickers Securities Indonesia, PT Mandiri Sekuritas and PT BCA Sekuritas.

Issuance of bonds with a principal amount as much as **Rp500,000,000,000 (five hundred billion Rupiah)** consisting of bonds Series A and the Series B bonds with each tenor of 3 (three) and 5 (five) years. Bonds interest is paid quarterly, with the assurance of fixed assets valued at 150% (one hundred and fifty percent) of the value of bonds principal. These bonds received a rating of *idA+* (*single A plus*) from PT Pemeringkat Efek Indonesia.

Proceeds from the Public Offering of Bonds, after deducted by related emission costs, are entirely used for the payment of most debt owned by the Company.

The Company's Board of Directors said that with the Company's experiences and track record that are proven for 24 (twenty four) years in the petrochemical industry, experienced operations management, excellent business and financial performances supported by the high reputation of the Company. "We are optimistic that these Bonds will get a positive response from investors," said the Company's Board of Directors.

"Qualified and experienced management team in the petrochemical industry, strong profitability supported by performance and efficiency, enable us to offer these bonds to investors." said the Underwriters.

As of 30 June 2016, the Company has recorded a Net Revenues of US\$822 million, Gross Profit of US\$218 million, EBITDA of US\$224 million and Net Profit amounted to US\$132 million. As for the total assets, total liabilities and total equity of the Company at the end of the first half of 2016, respectively amounted to US\$1,975 million, US\$969 million and US\$1,006 million.

#### **About CAP**

CAP, a subsidiary of PT Barito Pacific Tbk as the majority shareholders, is Indonesia's largest integrated petrochemical company producing olefins and polyolefins. CAP incorporates state-of-the-art technologies and supporting facilities located in Cilegon and Serang of Banten Province. CAP is the only producer who operates a naphtha cracker, and is the sole domestic producer of ethylene, styrene monomer and butadiene. In addition, CAP is also the largest polypropylene producer in Indonesia. CAP produces plastic raw materials and chemicals used for packaging products, pipes, automotive, electronics, etc. For more information, please visit [www.chandra-asri.com](http://www.chandra-asri.com).

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