

Press Release:

Chandra Asri Petrochemical selects UNIPOL™ PE Process for a New 400KTA Polyethylene Plant

Jakarta, 14 September 2016 - PT Chandra Asri Petrochemical Tbk (CAP) has signed an agreement with Univation Technologies, LLC, located in the United States to use the UNIPOL™ PE Process for a new world scale 400KTA Polyethylene plant at its integrated Naphtha Cracker complex in Cilegon, Banten. The Agreement covers process design package, including licence, to produce Linear Low Density Polyethylene (LLDPE), High Density Polyethylene (HDPE) and Metallocene LLDPE (mLLDPE). This commitment is a major milestone in CAP's strategic plan to build a new PE plant with final investment decision expected by mid 2017 and now CAP is doing a process design package (PDP).

Currently, CAP operates its Polyethylene plant in Cilegon with total capacity of 336KTA where one production train with the capacity of 200KTA is using UNIPOL™ PE Technology licenced from Univation Technologies to produce LLDPE and HDPE resins. Product applications for LLDPE and HDPE among others as blown film, rice bag, toy, bottle lid, shopping bag, houseware, rope, tarpaulin, pipe, container box, etc.

Following the completion of its Naphtha Cracker expansion by 43% to 860KTA and in line with its strategy of pursuing vertical integration, CAP has reviewed various PE technologies and selected Univation Technologies for a new plant to add value to its excess Ethylene product which is currently allocated for merchant sales.

A new PE plant will increase the source of domestic supply of Polyethylene products which falls short of Indonesia's PE market demand, estimated at 1.4 million TPA, and which continues to grow with the country's GDP. In addition, a new PE plant will expand CAP's petrochemical footprint and further contribute to the growth of Indonesia.

About CAP

CAP, a subsidiary of PT Barito Pacific Tbk as the majority shareholders, is Indonesia's largest integrated petrochemical company producing olefins and polyolefins. CAP incorporates state-of-the-art technologies and supporting facilities located in Cilegon and Serang of Banten Province. CAP is the only producer who operates a naphtha cracker, and is the sole domestic producer of styrene monomer and butadiene. CAP produces plastic raw materials and chemicals used for packaging products, pipes, automotive, electronics, etc. For more information, please visit www.chandra-asri.com.

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