



Chandra Asri
Petrochemical

Press Release:

Chandra Asri Petrochemical Successfully Completed Cracker Capacity Expansion and Plant TAM
EGMS approves the appointment of a new member of the Board of Directors replacing the last official

Jakarta, 25 January 2016 – PT Chandra Asri Petrochemical Tbk ("CAP"), the largest integrated petrochemical company in Indonesia, has successfully completed the Naphtha Cracker capacity expansion project which has been ongoing since September 2013. Since the shutdown began on last September 25th, 2015, CAP ceased its plant operations for 90 days for the Tie-in process to integrate the Cracker facility with new capacity and the existing facility. CAP has achieved successful Mechanical Completion for the Cracker Expansion on December 9th, 2015. In addition, the Turn Around Maintenance (TAM) or plant maintenance which began at the same time also completed on time. The success of Tie-in and TAM are marked by the on-spec production on December 19th, 2015, which is five (5) days ahead of schedule and gradually ramping up to the new nameplate capacity.

Post-Expansion, the annual production capacity of CAP petrochemical products will increase by up to 43% with Ethylene increased from 600,000 tons to 860,000 tons, Propylene from 320,000 tons to 470,000 tons, Py-Gas from 280,000 tons to 400,000 tons, and Mixed C4 from 220,000 tons to 315,000 tons. CAP Management is optimistic with a new greater capacity will strengthen CAP petrochemical business base in Indonesia.

Furthermore, today, CAP has just held an Extraordinary General Meeting of Shareholders (EGMS). Shareholders of the Company approve to appoint Mr. Piboon Sirinantanakul as a new member of the Board of Directors to replace the position which previously held by Mr. Paisan Lekskulchai as the Manufacturing Director.

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