

Press Release:

Chandra Asri Petrochemical Distributes Cash Dividends to Shareholders

Shareholders of the Company approved the distribution of cash dividends amounting to 40% of the Net Income or US\$0.00319 per share.

Jakarta, 6 June 2016 – Today, PT Chandra Asri Petrochemical Tbk ("CAP") held its Annual General Meeting of Shareholders (Meeting). After booking a satisfactory performance throughout 2015 and successfully recorded a Net Income of US\$26.3 million, CAP distributes cash dividends to the shareholders. The Meeting has approved the use of 40% of the Net Income in 2015 as cash dividends with a total value of US\$ 10,500,000 or US\$0.00319 per share to be distributed to shareholders on June 30th, 2016.

In the Meeting, Shareholders also give ratifications and approval to the Company's Annual Report and Financial Statements for the financial year of 2015. In addition, the Meeting has also approved the changes of composition of the Board of Directors by appointing Mr. Kulachet Dharachandra as the new Vice President Director to replace Mr. Paramate Nisagornsen who resigned. Huge appreciation is delivered by the shareholders for the dedication and contribution given by Mr. Paramate Nisagornsen during his tenure in CAP.

Exhilarating performance in 2015 continues until March 2016. As of the Quarter 1st-2016, CAP recorded a Net Income of US\$35.4 million, rose by 1.143% from the prior year period to US\$2.8 million. Meanwhile, the Company's Net Revenues amounted to US\$358.9 million or 0.3% higher than the amount of US\$357.9 million in the Quarter 1st-2015, while the Gross Profit in the Quarter 1st-2016 increased by 273% yoy to US\$62.5 million from US\$16.7 million. As a result, the Gross Profit Margin bounced almost fourfold from 4.7% to 17.4% reflecting the strong petrochemical margins and assisted by the dynamics of supply/demand and lower raw material costs, especially Naphtha.

Currently, with a greater production capacity of Naphtha Cracker to 860 KTA (up to 43%) coupled with the momentum in the petrochemical industry that remains positive, CAP Management will focus on improving operational and financial performance. Therefore, the Company is optimistic to continue the positive growth performance this year.

CAP at a Glance

Chandra Asri Petrochemical, a subsidiary of PT Barito Pacific Tbk as the majority shareholders, is the largest integrated petrochemical company in Indonesia. CAP produces plastic raw materials and chemicals used for packaging products, pipes, automotive, electronics, etc. As a dominant market player, CAP operates the only Naphtha Cracker plant, Styrene Monomer, and Butadiene in Indonesia.

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