



Chandra Asri
Petrochemical

Press Release:

Chandra Asri Petrochemical achieves outstanding performance in Q3/2016

For the nine months 2016, the Company reported Net Profit of US\$216.85 million, up by 601% y-o-y.

Jakarta, 26 October 2016 - PT Chandra Asri Petrochemical Tbk ("CAP"), Indonesia's largest integrated petrochemical company, delivered an outstanding Q3/2016 performance reporting a Net Profit of US\$85.10 million compared with US\$13.03 million for Q3/2015, an increase of US\$72.07 million or 553%, primarily benefiting from strong product margins and higher sales volumes from its expanded Ethylene Cracker.

For the nine-month period ending 30 September 2016, CAP reported a record Net Profit of US\$216.85 million compared with US\$30.94 million for the same period last year, a significant jump of US\$185.91 million or 601% y-o-y. Net Revenues for the nine-month, 2016 was US\$1,400.45 million as compared to US\$1,144.0 million for the same period in 2015, up 22%. The Company's Gross Profit increased 198% to US\$359.43 million from US\$120.51 million. As a result, Gross Profit Margin jumped to 25.7% from 10.5% y-o-y reflecting strong petrochemical margins aided by supply/demand dynamics and lower feedstock costs, coupled with 45.5% higher sales volume from 1,117.3KT to 1,625.9KT y-o-y. Similarly, the underlying earnings before interest, depreciation and amortisation (EBITDA) for the nine-month period ending 30 September 2016 increased significantly to US\$370.4 million from US\$133.8 million for the same period last year.

This strong performance reinforces the Company's ability to deliver positive growth momentum despite challenging business and operating conditions amid a slowing domestic and global economy. The Company remains optimistic to deliver a record performance for full year 2016.

About CAP

CAP, a subsidiary of PT Barito Pacific Tbk as the majority shareholders, is Indonesia's largest integrated petrochemical company producing olefins and polyolefins. CAP incorporates state-of-the-art technologies and supporting facilities located in Cilegon and Serang of Banten Province. CAP is the only producer who operates a naphtha cracker, and is the sole domestic producer of styrene monomer and butadiene. CAP produces plastic raw materials and chemicals used for packaging products, pipes, automotive, electronics, etc. For more information, please visit www.chandra-asri.com.

For further information, please contact:

Suryandi

Director

PT Chandra Asri Petrochemical Tbk

Telp : (62-21) 530 7950

Fax : (62-21) 530 8930

Email : suryandi@capcx.com

PT Chandra Asri Petrochemical Tbk

Wisma Barito Pacific Tower A, 7th Floor

Jl. Let. Jend. S. Parman Kav. 62-63

Jakarta 11410, Indonesia

T 62(021) 530 7950 F 62(021) 530 8930

www.chandra-asri.com

