

Press Release:

Chandra Asri Petrochemical Announces 90 Days Shutdown to Expand and Modernize Its Cracker

Jakarta, 21 September 2015. PT Chandra Asri Petrochemical Tbk's ("CAP") Naphtha Cracker expansion project totaling some US\$380 million which commenced construction in September 2013 is nearing the completion stage. To integrate and tie-in the new expansion capacity with the existing facilities, CAP will shut down its Cracker plant operations especially Ethylene, Polyethylene, and Butadiene for approximately 90 days from September 25th, 2015. Following the completion of tie-in process which is targeted by December, CAP's Naphtha Cracker production capacity will increase by some 43% uplifting the annual production of Ethylene from 600 KTA (KTA: Kilo Tons per Annum) to 860 KTA, Propylene from 320 KTA to 470 KTA, Py-Gas from 280 KTA to 400 KTA, and Mixed C4 from 220 KTA to 315 KTA.

In addition to the tie-in, CAP will also conduct a scheduled Turn-Around Maintenance (TAM) of plant facilities during the shutdown period. TAM is required to improve the reliability and performance of the plant to run optimally and safely. CAP conducts TAM routinely every four years and the last TAM was in 2011. During the process of tie-in/TAM, CAP's other downstream plant facilities namely Polypropylene and Styrene Monomer will continue to operate.

In line with its business strategy, CAP believes that the Cracker expansion and modernization will catapult its facilities to comparable world-scale size and lay the foundation for CAP's future growth in Indonesia's petrochemical industry.

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