

Press Release:

## Chandra Asri Plans to Issue New Shares

*Corporate Action to Support Naphtha Cracker Expansion and Company's Petrochemical Products*

**Jakarta**, 30 September 2013 - PT Chandra Asri Petrochemical Tbk., ("CAP" or the "Company") has officially filed a registration Limited Public Offering I ("PUT I" or "rights issue") with Preemptive Rights ("HMETD") to the Financial Service Authority ("OJK") on 27 September 2013. The Company plans to issue new shares amounting to 220,766,142 shares or equivalent to 7.20 percent of the total shares issued and fully paid by the Company's shareholders.

Exercise mechanism of the PUT I, every holders of 500 (five hundred) old shares has rights of 36 (thirty six) HMETD. Each 1 (one) HMETD has the rights to buy 1 (one) Company's new share, with exercise price of Rp 6,750 per share. Meanwhile, nominal value of new shares in this PUT I is amounting to Rp 1,000 (one thousand) per share. Thereby, the total funds which will be derived by the Company from this PUT I is US\$130 million.

Our major shareholders, PT Barito Pacific Tbk ("Barito") and SCG Chemicals Co. Ltd., fully support this rights issuance to inject equity for the Company's growth plan. Magna Resources Corporation Pte., Ltd., the major shareholder of Barito, will act as the standby buyer for all remaining new shares which are not exercised by any shareholder.

According to the President Director of PT Chandra Asri Petrochemical Tbk, Erwin Ciputra, all the funds derived from PUT I, will be used to support the financing of capacity expansion project of Company's Naphtha Cracker and equity injection to the new joint venture of Synthetic Butadiene Rubber. The capacity expansion of the petrochemical feedstock will increase the production of various petrochemical products of the Company, such as Ethylene, Propylene, Py-Gas, Mixed C4 as well as other derivatives.

The plan of this PUT I will wait for an effective statement from OJK and approval from Company's Shareholders in the Extraordinary General Meeting ("EGM") which will be held in late October 2013.

For further information, please contact:

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