



**PT CHANDRA ASRI PETROCHEMICAL TBK**  
**Domiciled in Jakarta**  
**("the Company")**

**ANNOUNCEMENT OF THE  
ANNUAL GENERAL MEETING OF SHAREHOLDERS**

The Shareholders of PT Chandra Asri Petrochemical Tbk (the "Company") are hereby announced that the Company intends to convene its Annual General Meeting of Shareholders (the "**Meeting**") on Wednesday, August 5, 2020, at Jakarta.

With reference to (i) Government Regulation in Lieu of Law of the Republic of Indonesia No. 1 of 2020 concerning State Financial and the Stability of the Financial System Policies for the Handling of Corona Virus Disease 2019 (COVID-19) Pandemic and/or in Threats that are Potentially Harmful to the National Economy and/or the Stability of the Financial System; and (ii) Regulation of the Minister of Health of the Republic of Indonesia No. 9 of 2020 concerning Large-Scale Social Limitation Guidelines in the Context of Accelerating Handling of Corona Virus Disease 2019 (COVID-19), the Company hereby advises to the Company's Shareholders to participate in the Meeting through an electronic power of attorney mechanism. The Company's Shareholders may authorize the Securities Administration Bureau, namely PT Raya Saham Registra by accessing the KSEI Electronic General Meeting System (eASY.KSEI) facility provided by PT Indonesian Kustodian Sentral Efek ("**KSEI**").

In accordance with Article 52 paragraph (1) of the Financial Services Authority Regulation No. 15/POJK.04/2020 concerning Plans and Implementation of the General Meeting of Shareholders of Public Companies ("**POJK No. 15/2020**"), invitation for the Meeting will be announced on Tuesday, July 14, 2020, through the KSEI's website; the Indonesia Stock Exchange's ("**IDX**") website and the Company's website ([www.chandra-asri.com](http://www.chandra-asri.com)).

The Company's Shareholders that are entitled to attend or be represented at the Meeting are the Shareholders of the Company whose names are registered in the Shareholders Register of the Company on Monday, July 13, 2020 latest by 4 p.m. WIB (Western Indonesian Time) and the Company's Shareholders of securities account held in collective deposit by KSEI after market closing on the IDX on Monday, July 13, 2020.

In accordance with Article 16 of POJK No. 15/2020 and Article 11 paragraph (8) of the Company's Articles of Association, the Company's Shareholders may propose the agenda of the Meeting, if meets the following requirements:

1. It is submitted in writing to the Board of Directors of the Company by one or more Shareholders who representing at least 1/20 (one twentieth) of the total issued shares with valid voting rights;

2. The proposal is received by the Board of Directors of the Company at the latest 7 (seven) days prior to the date of the invitation date of the AGMS, i.e. at the latest on Tuesday, July 7, 2020;
3. The proposal must: (a) be conducted in a good faith; (b) be in consideration with the purposes of the Company; (c) include the reasons and materials for the agenda of the Meeting; and (d) not contravene the prevailing rules and regulations and the Company's Articles of Association; and
4. The proposal is an agenda that requires a resolution from the Meeting.

Jakarta, June 29, 2020

**PT CHANDRA ASRI PETROCHEMICAL TBK**  
**Board of Directors**