



**ANNOUNCEMENT OF THE
EXTRAORDINARY GENERAL MEETING OF SHAREHOLDERS
PT CHANDRA ASRI PETROCHEMICAL TBK**

The Shareholders of PT Chandra Asri Petrochemical Tbk (the "**Company**") are hereby notified that the Company intends to convene its Extraordinary General Meeting of Shareholders (the "**EGMS**") at Wisma Barito Pacific Tower B, M Floor, Jl. Let. Jend. S. Parman Kav. 62-63, Jakarta 11410, on Wednesday, 5 February 2020, at 10.00 WIB (Western Indonesian Time).

The invitation of the EGMS will be conducted in accordance with Article 13 paragraph (3) of Financial Services Authority ("**OJK**") Regulation No. 32/POJK.04/2014 dated 8 December 2014 on the Planning and Implementation of General Meeting of Shareholders of Public Companies as amended by OJK Regulation No. 10/POJK.04/2017 dated 14 March 2017 ("**POJK No. 32/2014**") and Article 11 paragraph 9 (3) of the Company's Articles of Association, i.e. by means of advertisement in at least 1 (one) nationally circulating Indonesian language daily newspapers, on the Indonesia Stock Exchange's ("**IDX**") website and on the Company's website no later than on Tuesday, 14 January 2020.

The shareholders that are entitled to attend the EGMS are Shareholders whose names are registered in the Shareholders Register of the Company on Monday, 13 January 2020 at 16:00 WIB (Western Indonesian Time) and shareholders of securities accounts held in collective deposit by PT Kustodian Sentral Efek Indonesia (KSEI) after market closing on the IDX on Monday, 13 January 2020.

In accordance with Article 12 of POJK No. 32/2014 and Article 11 paragraph (8) of the Company's Articles of Association, the Company's shareholders may propose the agenda of the EGMS, if such proposals fulfill the following requirements:

1. the proposal is submitted in writing to the Board of Directors of the Company by one or more shareholders who representing at least 1/20 (one twentieth) of the total issued shares with valid voting rights;
2. the proposal is received by the Board of Directors at the latest 7 (seven) days prior to the invitation date of the EGMS, i.e. at the latest on Tuesday, 7 January 2020;
3. the proposal must: (a) be conducted in a good faith; (b) be in consideration with the purposes of the Company; (c) include the reasons and materials for the agenda of the EGMS; and (d) not contravene the prevailing rules and regulations; and
4. the proposal is an agenda that requires the resolution of EGMS.

Jakarta, 20 December 2019
Board of Directors

PT CHANDRA ASRI PETROCHEMICAL TBK

Jak Post, 2 Klm x 130 mm