



Chandra Asri  
Petrochemical

PT CHANDRA ASRI PETROCHEMICAL Tbk  
Domiciled in Jakarta  
(the "Company")

## NOTICE

### THE ANNUAL GENERAL MEETING OF SHAREHOLDERS

The Board of Directors of the Company hereby invites the Shareholders to attend the Annual General Meeting of Shareholders (the "Meeting") of the Company, which will be convened on:

Day / Date : Monday, 13 May 2019  
Place : Wisma Barito Pacific Tower B, M Floor  
Jl. Let. Jend. S. Parman Kav. 62-63  
Jakarta 11410  
Time : 14.00 Western Indonesia Time – Finish

#### Agenda of the Meeting

1. Approval of the Company's Annual Report and the Report of Supervisory Duties of the Board of Commissioners, as well as ratification of the Financial Statements of the Company for the financial year 2018.
2. Determination of the use of the Company's net profit for the financial year 2018.
3. Determination of salary/honorarium and other remuneration of the members of the Board of Commissioners and the Board of Directors of the Company.
4. Appointment of Public Accounting Firm to audit the Financial Statements of the Company for the financial year 2019.
5. Changes of the Company's management composition.
6. Changes of the Company's Articles of Association.
7. Report of Use of Proceeds Realization of the Limited Public Offering II and Shelf Registration Bonds II Chandra Asri Petrochemical Stage I Year 2018.

#### Meeting Agenda Explanation

- a. The 1st-4th Agenda are the routine agendas held at the Company's Meeting. This is in accordance with provisions in the Company's Articles of Association, Financial Services Authority Regulation No. 32/POJK.04/2014 on Plan and Implementation of General Meeting of Shareholders of Public Companies as amended by Financial Services Authority Regulation No. 10/POJK.04/2017 ("POJK No. 10/2017") and Law No. 40 Year 2007 regarding Limited Liability Companies ("Companies Law").
- b. The 5th Agenda is conducted in connection with the replacement of member of the Board of Directors; therefore, the Company's management composition will be changed.
- c. The 6th Agenda is conducted due to conversion status of the Company into a Domestic Investment Company (*Perusahaan Penanaman Modal Dalam Negeri/PMDN*) and fulfillment of requirements and provisions of the Republic of Indonesia Government Regulation No. 24 year 2018 regarding Electronic Integrated Business Licensing Services (Online Single Submission).
- d. The 7th Agenda is conducted to comply with the requirements in OJK Regulation No. 30/POJK.04/2015 on the Report of Use of Proceeds Realization of the Public Offering.

#### Notes Regarding the Meeting:

1. The Company will not send any separate invitation to the Shareholders, and pursuant to Article 11 paragraph (9) of the Articles of Association of the Company and POJK No. 10/2017, this Notice shall serve as an official invitation to the Shareholders of the Company.
2. Shareholders who are entitled to attend or be represented by a Proxy in the Meeting are:
  - a. For those whose shares have not been electronically registered into the Collective Custody of PT Kustodian Sentral Efek Indonesia ("KSEI"), only the Shareholders whose names are registered in the Register of Shareholders of the Company on 16 April 2019 at 16.00 Western Indonesia Time.
  - b. For those whose shares are in the Collective Custody of KSEI, are the Shareholders whose names are registered in the Register of Shareholders of the Company, issued by KSEI on 16 April 2019 at 16.00 Western Indonesia Time.
3. The account holders of KSEI under collective custody are requested to print a written confirmation for the Meeting ("KTUR") at C-BEST on 18 April 2019.
4. Shareholders in the form of Legal Entity(ies) are requested to submit copy of their Articles of Association and the deed stating the composition of the latest management.
5.
  - a. Shareholders who are unable to attend the Meeting may be represented by their proxies by completing proxy forms. The members of the Board of Directors and the Board of Commissioners as well as employees of the Company shall not be allowed to act as the proxy of a Shareholder in the Meeting.
  - b. The Company's standard proxy forms can be obtained during office hours at:

Legal Division of PT Chandra Asri Petrochemical Tbk  
Wisma Barito Pacific Tower A, 5<sup>th</sup> Floor  
Jl. Let. Jend. S. Parman Kav. 62 – 63  
Jakarta 11410

6. The shareholders or their proxies who will attend the Meeting are requested to present a valid identification card before entering the Meeting room. For Shareholders whose shares are in the Collective Custody of KSEI, are kindly requested to present KTUR before entering the Meeting.
7. The material of Meeting Agenda in a form of a copy of physical document can be obtained at the office of the Company by giving a prior written request as of the date of this Notice of Meeting to the date of Meeting is being held.
8. In order to facilitate an orderly Meeting, Shareholders or their proxies are kindly requested to be present in the Meeting room at 13.30 Western Indonesia Time.

Jakarta, 18 April 2019  
BOARD OF DIRECTORS  
PT CHANDRA ASRI PETROCHEMICAL Tbk