



**Chandra Asri**

PT CHANDRA ASRI PETROCHEMICAL TBK  
Domiciled in Jakarta  
(the "Company")

**NOTICE**

**THE EXTRAORDINARY GENERAL MEETING OF SHAREHOLDERS**

The Board of Directors of the Company hereby invites the Shareholders to attend the **Extraordinary General Meeting of Shareholders (the "Meeting")** of the Company, which will be convened on:

Day / Date : Friday, 15 November 2019  
Place : Wisma Barito Pacific Tower B, M Floor  
          : Jl. Let. Jend. S. Parman Kav. 62-63  
          : Jakarta 11410  
Time : 10.00 Western Indonesia Time – Finish

**Agenda of the Meeting**

1. Approval of merger of PT Petrokimia Butadiene Indonesia with PT Chandra Asri Petrochemical Tbk together with the required transaction documents, including the merger plan and merger deed concept.
2. Changes in the composition of the Company's management.

**Meeting Agenda Explanation**

- a. The 1<sup>st</sup> Agenda is in connection with the merger plan of PT Petrokimia Butadiene Indonesia with the Company, where in this merger the Company will become the surviving company. This merger plan will be conducted in accordance with the provision in the Company's Articles of Association, Financial Service Authority Regulation No. 74/POJK.04/2016 concerning Business Merger or Consolidation of Public Limited Companies ("**POJK No. 74/2016**"), Financial Services Authority Regulation No. 32/POJK.04/2014 concerning Planning and Holding General Meetings of Shareholders of Public Limited Companies as amended by the Financial Service Authority Regulation No. 10/POJK.04/2017 concerning Amendment to Financial Service Authority Regulation No. 32/POJK.04/2014 ("**POJK No. 32/2014**") and Law No. 40 of 2007 concerning Limited Liability Companies ("**Company Law**").
- b. The 2<sup>nd</sup> Agenda is in connection with the proposed change of members of the Company's Board of Commissioners which will be effective as of the closing of the Meeting.

**Notes Regarding the Meeting**

1. The Company will not send any separate invitation to the Shareholders, and pursuant to Article 11.9 of the Company's Articles of Association and POJK No. 32/POJK.04/2014, this Notice shall serve as an official invitation to the Shareholders of the Company.
2. Shareholders who are entitled to present or be represented by the power of attorney in this Meeting are:
  - a. For the shares of the Company that have not been registered into the Collective Custody of PT Kustodian Sentral Efek Indonesia ("**KSEI**"), are the Shareholders whose names are registered in the Shareholders Register of the Company on 23 October 2019 until 16.00 Western Indonesia Time.
  - b. For the shares of the Company that have been registered in the Collective Custody of KSEI, are the account holders or their authorized proxy whose names are registered as the Shareholders of the Company in the securities account of Custodian Bank or Securities Company which are registered in Shareholders Register of the Company on 23 October 2019 until 16.00 Western Indonesia Time.
3. The account holders under collective custody of KSEI may print a letter of Written Confirmation For the Meeting ("**KTUR**") via C-BEST on 25 October 2019.
4. The Shareholders in the form of legal entity are expected to bring a copy of their Articles of Association along with a copy of the deed stating the composition of latest company's management.
5.
  - a. The Shareholders who are unable to attend the Meeting may be represented by their proxies by completing the power of attorney form. The members of the Board of Directors and the Board of Commissioners as well as employees of the Company are not be allowed to act as the proxy of a Shareholder in the Meeting.
  - b. The power of attorney forms can be obtained every day during office hours at:

**Legal and Corporate Secretary Department of  
PT Chandra Asri Petrochemical Tbk  
Wisma Barito Pacific Tower A, 5<sup>th</sup> Floor  
Jl. Let. Jend. S. Parman Kav. 62 – 63  
Jakarta 11410**

6. The Shareholders or their proxies who will attend the Meeting are kindly requested to show a legitimate and valid identification card to the registration officer before entering the Meeting room. Specifically for Shareholders in the collective custody of KSEI, are requested to show their KTUR to the registration officer before entering the Meeting room.
7. The material of Meeting Agenda in a form of a copy of physical document can be obtained at the Company's office by giving a prior written request from the date of this Notice of Meeting until the date the Meeting is held.
8. In order to facilitate the arrangement and orderliness of the Meeting, the Shareholders or their proxies are kindly requested to be arrived in the Meeting room at 09.30 Western Indonesia Time.

Jakarta, 24 October 2019  
BOARD OF DIRECTORS  
PT CHANDRA ASRI PETROCHEMICAL TBK

Jakarta Pos, 3 Klm x 200 mm