

The Jakarta Post

THURSDAY SEPTEMBER 13, 2018 | 3



Chandra Asri
Petrochemical

PT CHANDRA ASRI PETROCHEMICAL TBK
Domiciled in Jakarta
(the "Company")

ANNOUNCEMENT SUMMARY OF MINUTES OF THE EXTRAORDINARY GENERAL MEETING OF SHAREHOLDERS

The Board of Directors of the Company hereby announces to the Shareholders that the Company has conducted the Extraordinary General Meeting of Shareholders ("Meeting"), namely:

- A. On:
- Day / Date : Monday, 10 September 2018
 - Place : Wisma Barito Pacific Tower B, M Floor
Jl. Let. Jend. S. Parman Kav. 62-63
Jakarta 11410
 - Time : 14.15 – 14.35 Western Indonesia Time

With the Agenda of the Meeting as follows:

Approval on the changes of the Company's management composition.

- B. The Board of Directors and Board of Commissioners who were attended at the Meeting, as follows:

BOARD OF DIRECTORS:

- President Director : Mr. Erwin Ciputra
- Vice President Director : Mr. Kulachet Dharachandra
- Vice President Director : Mr. Baritono Prajogo Pangestu
- Director : Mr. Lim Chong Thian
- Director : Mr. Piboon Sirinantanakul
- Director : Mr. Fransiskus Ruly Aryawan

BOARD OF COMMISSIONERS:

- President Commissioner : Mr. Djoko Suyanto
(also acted as Independent Commissioner)
- Vice President Commissioner : Mr. Tan Ek Kia
(also acted as Independent Commissioner)
- Commissioner : Mr. Ho Hon Cheong
(also acted as Independent Commissioner)
- Commissioner : Mrs. Loeki Sundjaja Putra
- Commissioner : Mr. Agus Salim Pangestu
- Commissioner : Mr. Chaovalit Ekabut
- Commissioner : Mr. Cholanan Yanaranop

- C. The Meeting has been attended by 16,476,903,645 shares who have valid voting rights or equivalent to 92.393% of the total shares with valid voting rights issued by the Company.
- D. In the Meeting has given the opportunity to the Shareholders to ask questions and/ or give opinions on each Meeting Agenda.
- E. None of the Shareholders who asked a question and/or gave an opinion related to the Meeting Agenda.
- F. Decision in the Meeting shall be made by deliberation. If deliberation could not be reached, then the voting will be done.
- G. Decision in the Meeting made by voting where the number of votes and percentage of the Meeting decisions which are calculated from all shares with voting rights present at the Meeting are as follows:

Meeting Agenda	For	Against	Abstain
Approval on the changes of the Company's management composition	16,429,168,820 shares or 99.71%	13,176,485 shares or 0.08%	34,558,340 shares or 0.21%

- H. Resolution of the Meeting are as follows:

1. Approve the resignation of Mr. Piboon Sirinantanakul from his position as Director of the Company and Mr. Chaovalit Ekabut from his position as Commissioner of the Company effective as of the closing of this Meeting, and to gratitude for the services that have been provided to the Company and grant full release and discharge to all obligations ("Volledig Acquit et de Charge") to a member of the Board of Directors and a member of the Board of Commissioners who resign, over the managerial and supervisory duties that they have performed until the closing of this Meeting, insofar as such actions are reflected in the Annual Report and the Financial Statement of the company for the Financial Year 2018 which will be submitted and approved in the Annual General Meeting of Shareholders which will be held in the year 2019, except for any fraud, embezzlement and any other crimes.
2. Approve the appointment of Mr. Somkoun Sriwattagaphong as the new member of the Board of Directors and Mr. Thammasak Sethaudom as the new member of the Board of Commissioners effective as of the closing of this Meeting until the close of the Annual General Meeting of Shareholders of the Company to be held in 2021.

Thus as of the closing of this Meeting, the composition of the Board of Directors and the Board of Commissioners of the Company are as follows:

BOARD OF DIRECTORS:

- President Director : Mr. Erwin Ciputra
- Vice President Director : Mr. Kulachet Dharachandra
- Vice President Director : Mr. Baritono Prajogo Pangestu
- Director : Mr. Lim Chong Thian
- Director : Mr. Somkoun Sriwattagaphong
- Director : Mr. Fransiskus Ruly Aryawan

BOARD OF COMMISSIONERS:

- President Commissioner : Mr. Djoko Suyanto
(also acted as Independent Commissioner)
- Vice President Commissioner : Mr. Tan Ek Kia
(also acted as Independent Commissioner)
- Commissioner : Mr. Ho Hon Cheong
(also acted as Independent Commissioner)
- Commissioner : Mrs. Loeki Sundjaja Putra
- Commissioner : Mr. Agus Salim Pangestu
- Commissioner : Mr. Thammasak Selthaudom
- Commissioner : Mr. Cholanan Yanaranop

3. Grant the power of attorney with the rights of substitution to the Board of Directors of the Company to sign the deed of Statement of Meeting Resolution of such changes in the composition of members of the Board of Directors and members of the Board of Commissioners of the Company before the Notary, and to further notify the Minister of Law and Human Rights of the Republic of Indonesia, and to register it in the Company Register, and to perform any action required pursuant to the prevailing laws and regulations of the Republic of Indonesia.

Jakarta, 13 September 2018

BOARD OF DIRECTORS

PT CHANDRA ASRI PETROCHEMICAL TBK