



Chandra Asri  
Petrochemical

PT CHANDRA ASRI PETROCHEMICAL Tbk  
Domiciled in Jakarta  
(the "Company")

## ANNOUNCEMENT SUMMARY OF MINUTES OF THE EXTRAORDINARY GENERAL MEETING OF SHAREHOLDERS

The Board of Directors of the Company hereby announces to the Shareholders that the Company has conducted the Extraordinary General Meeting of Shareholders ("Meeting"), namely:

- A. On:
- |          |   |
|----------|---|
| Day/Date | Wednesday, 24 October 2018  |
| Place    | Wisma Barito Pacific Tower B, M Floor<br>Jl. Let. Jend. S. Parman Kav. 62-63<br>Jakarta 11410 |
| Time     | 10.15 – 10.30 Western Indonesia Time  |

With the Agenda of the Meeting as follows:

Approval on the changes of the Company's management composition.

- B. The Board of Directors and Board of Commissioners who attended at the Meeting, as follows:

**Board of Directors:**

- |                           |                                 |
|---------------------------|---------------------------------|
| - Vice President Director | : Mr. Kulachet Dharachandra     |
| - Vice President Director | : Mr. Baritono Prajogo Pangestu |
| - Director                | : Mr. Lim Chong Thian           |
| - Director                | : Mr. Somkoun Sriwattagaphong   |
| - Director                | : Mr. Fransiskus Ruly Aryawan   |

**Board of Commissioners:**

- |                               |  |
|-------------------------------|--|
| - President Commissioner      | : Mr. Djoko Suyanto<br><i>(also acted as Independent Commissioner)</i> |
| - Vice President Commissioner | : Mr. Tan Ek Kia<br><i>(also acted as Independent Commissioner)</i>    |
| - Commissioner                | : Mr. Ho Hon Cheong<br><i>(also acted as Independent Commissioner)</i> |
| - Commissioner                | : Mrs. Loeki Sundjaja Putra  |
| - Commissioner                | : Mr. Agus Salim Pangestu  |

- C. The Meeting has been attended by 16,752,137,320 shares who have valid voting rights or equivalent to 93.936% of the total shares with valid voting rights issued by the Company.
- D. In the Meeting has given the opportunity to the Shareholders to ask questions and/or give opinions on the Meeting Agenda.
- E. None of the Shareholders who asked a question and/or gave an opinion related to the Meeting Agenda.
- F. Decision mechanism in the Meeting shall be made by deliberation. If deliberation could not be reached, then the voting will be done.
- G. Decision in the Meeting made by voting where the number of votes and percentage of the Meeting decisions which are calculated from all shares with voting rights present at the Meeting are as follows:

Meeting Agenda	For	Against	Abstain
Approval on the changes of the Company's management composition	16,708,374,195 shares or 99.739%	10,466,485 shares or 0.062%	33,296,640 shares or 0.199%

- H. Resolution of the Meeting are as follows:

1. Approve the appointment of Mr. Suryandi as the new member of the Board of Directors and also acted as Independent Director of the Company effective as of the closing of this Meeting until the close of the Annual General Meeting of Shareholders of the Company to be held in 2021.

Thus as of the closing of this Meeting, the composition of the Company's Board of Directors is as follows:

**Board of Directors:**

- |                           |                                 |
|---------------------------|---------------------------------|
| - President Director      | : Mr. Erwin Ciputra             |
| - Vice President Director | : Mr. Kulachet Dharachandra     |
| - Vice President Director | : Mr. Baritono Prajogo Pangestu |
| - Director                | : Mr. Lim Chong Thian           |
| - Director                | : Mr. Somkoun Sriwattagaphong   |
| - Director                | : Mr. Fransiskus Ruly Aryawan   |
| - Director                | : Mr. Suryandi                  |

*(also acted as Independent Director)*

While the composition of the Board of Commissioners does not change as follows:

**Board of Commissioners:**

- |                               |  |
|-------------------------------|--|
| - President Commissioner      | : Mr. Djoko Suyanto<br><i>(also acted as Independent Commissioner)</i> |
| - Vice President Commissioner | : Mr. Tan Ek Kia<br><i>(also acted as Independent Commissioner)</i>    |
| - Commissioner                | : Mr. Ho Hon Cheong<br><i>(also acted as Independent Commissioner)</i> |
| - Commissioner                | : Mrs. Loeki Sundjaja Putra  |
| - Commissioner                | : Mr. Agus Salim Pangestu  |
| - Commissioner                | : Mr. Thammasak Sethaudom  |
| - Commissioner                | : Mr. Cholanat Yanaranop   |

2. Grant the power of attorney with the rights of substitution to the Company's Board of Directors to sign the deed of Statement of Meeting Resolution of such changes in the composition of members of the Board of Directors of the Company before the Notary, and to further notify the Minister of Law and Human Rights of the Republic of Indonesia, and to register it in the Company Register, and to perform any action required pursuant to the prevailing laws and regulations of the Republic of Indonesia.

Jakarta, 25 October 2018  
BOARD OF DIRECTORS  
PT CHANDRA ASRI PETROCHEMICAL Tbk