



Chandra Asri
Petrochemical

PT CHANDRA ASRI PETROCHEMICAL TBK AND ITS SUBSIDIARIES

The Indonesia's Leading and Preferred Petrochemical Company

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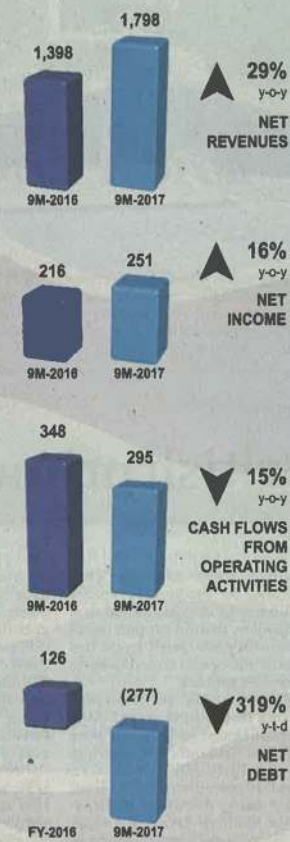
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CONSOLIDATED STATEMENTS OF FINANCIAL POSITION			CONSOLIDATED STATEMENTS OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME			CONSOLIDATED STATEMENTS OF CASH FLOWS		
September 30, 2017 and December 31, 2016 (Expressed in thousands of United States Dollar, unless otherwise stated)			For the nine-month periods ended September 30, 2017 and 2016 (Expressed in thousands of United States Dollar, unless otherwise stated)			For the nine-month periods ended September 30, 2017 and 2016 (Expressed in thousands of United States Dollar, unless otherwise stated)		
ASSETS	Sep 30, 2017 (Audited)	Dec 31, 2016 (Audited)	LIABILITIES AND EQUITY	Sep 30, 2017 (Audited)	Dec 31, 2016 (Audited)		Sep 30, 2017 (Audited)	Sep 30, 2016 (Unaudited)
CURRENT ASSETS			CURRENT LIABILITIES			NET REVENUES	1,797,979	1,398,382
Cash and cash equivalents	633,456	298,783	Trade accounts payable			COST OF REVENUES	1,372,023	1,040,908
Restricted cash in banks	12,004	10,398	Related party	4,527	25,293	GROSS PROFIT	425,956	357,474
Trade accounts receivable			Third parties	413,243	319,812	Selling expenses	(31,011)	(32,445)
Related party	12,068	1,683	Other accounts payable	2,110	157	General and administrative expenses	(31,534)	(21,802)
Third parties - net of allowance for impairment losses of US\$ 243 thousand at September 30, 2017 and US\$ 118 thousand at December 31, 2016	195,723	135,685	Taxes payable	11,045	34,038	Finance costs	(25,949)	(22,415)
Other accounts receivable	4,363	3,141	Accrued expenses	5,766	3,880	Loss on derivative financial instruments	(179)	(3,019)
Inventories - net of allowance for decline in value of US\$ 5,198 thousand at September 30, 2017 and December 31, 2016	208,249	199,508	Customer advances	7,893	8,631	Share in net loss of an associate	(6,066)	(4,377)
Prepaid taxes	32,502	23,876	Current maturities of bank loans	77,858	53,113	Gain (loss) on foreign exchange - net	(3,569)	4,930
Other current assets	29,295	19,682	Total Current Liabilities	515,543	453,022	Other gains - net	5,636	12,373
Total Current Assets	1,125,660	692,526	NONCURRENT LIABILITIES			PROFIT BEFORE TAX	333,254	290,929
			Deferred tax liabilities - net	141,266	141,467	INCOME TAX EXPENSE - NET	(82,703)	(74,633)
			Long-term liabilities - net of current maturities			PROFIT FOR THE PERIOD	250,551	216,296
			Bank loans	241,379	325,276	OTHER COMPREHENSIVE INCOME		
			Bonds payable	36,768	38,584	Items that will not be reclassified subsequently to profit or loss:		
			Derivative financial liabilities	287	40	Remeasurement of defined benefits obligation, net of tax	(1,865)	(2,794)
			Post-employment benefits obligation	32,915	28,139	Items that may be reclassified subsequently to profit or loss:		
			Decommissioning cost	2,273	2,163	Foreign currency translation adjustment	(28)	301
			Total Noncurrent Liabilities	454,888	533,679	Total other comprehensive income for the period, net of tax	(1,896)	(2,493)
			TOTAL LIABILITIES	970,431	987,501	TOTAL COMPREHENSIVE INCOME FOR THE PERIOD	248,655	213,803
			EQUITY			PROFIT FOR THE PERIOD		
			Equity attributable to owners of the Company			ATTRIBUTABLE TO:		
			Capital stock - Rp 1,000 par value per share			Owners of the Company	250,230	216,233
			Authorized - 12,284,785,664 shares			Non-controlling interests	321	63
			Issued and fully paid - 3,566,704,052 shares at September 30, 2017 and 3,296,962,556 shares at December 31, 2016	380,947	359,988	Profit for the period	250,551	216,296
			Additional paid-in capital	459,075	108,675	TOTAL COMPREHENSIVE INCOME FOR THE PERIOD ATTRIBUTABLE TO:		
			Other comprehensive income	(4,653)	(2,771)	Owners of the Company	248,348	213,557
			Retained earnings			Non-controlling interests	307	246
			Appropriated	13,039	7,039	Total Comprehensive Income for the Period	248,655	213,803
			Unappropriated	789,230	662,066	BASIC EARNINGS PER SHARE		
			Total equity attributable to owners of the Company	1,637,638	1,134,998	(In full U.S. Dollar amount)	0.0149	0.0128
			Non-controlling interests	6,610	6,670			
			TOTAL EQUITY	1,644,248	1,141,668			
			TOTAL LIABILITIES AND EQUITY	2,614,679	2,129,269			

9M-2017 PERFORMANCE HIGHLIGHTS

(In US\$ million)



Notes:

- The above financial information was derived from the September 30, 2017 and December 31, 2016 consolidated financial statement.
- The above financial information as of September 30, 2017 and December 31, 2016 was derived from consolidated financial statement which have been audited by Public Accountant Firm Satiro Brng Eny & Rekan (member of Deloitte Touche Tohmatsu Limited) dated December 6, 2017 for September 30, 2017 and dated March 8, 2017 for December 31, 2016, which expressed an unmodified opinion.
- Basic earnings per share is calculated based on weighted average number of shares 16,846,459,160 shares as of September 30, 2017 and 16,710,738,293 shares as of September 30, 2016 which has been adjusted with the effect of right issue and nominal stock split from Rp 1,000 to become Rp 200 per share which applied retrospectively.

Jakarta, December 7, 2017
PT CHANDRA ASRI PETROCHEMICAL TBK
Board of Directors