



Chandra Asri
Petrochemical

PT CHANDRA ASRI PETROCHEMICAL TBK
Domiciled in Jakarta
(the "Company")

ANNOUNCEMENT SUMMARY OF MINUTES OF THE EXTRAORDINARY GENERAL MEETING OF SHAREHOLDERS

The Board of Directors of the Company hereby announces to the Shareholders that the Company has conducted the Extraordinary General Meeting of Shareholders (hereinafter shall be referred to as the "Meeting"), namely:

- A. On:
Day / Date : Monday, 6 November 2017
Place : Wisma Barito Pacific Tower B, M Floor
Jl. Let. Jend. S. Parman Kav. 62-63
Jakarta 11410
Time : 14.11 – 14.26 Western Indonesia Time

With the Meeting Agenda as follows:

Approval for the splitting of the Company's shares nominal value (stock split) with the splitting unit ratio of 1:5 (one in five), and the amendments of Article 4 paragraph (1) and (2) of the Company's Articles of Association.

- B. The Board of Directors and Board of Commissioners who were attended at the Meeting, as follows:

Board of Directors

- President Director : Erwin Ciputra
- Vice President Director : Kulachet Dharachandra
- Vice President Director : Baritono Prajogo Pangestu
- Director : Lim Chong Thian
- Director : Piboon Sirinantanakul
- Director : Fransiskus Ruly Aryawan
- Director : Suryandi
(also acted as Independent Director)

Board of Commissioners

- President Commissioner : Djoko Suyanto
(also acted as Independent Commissioner)
- Commissioner : Loeki Sundjaja Putra
- Commissioner : Agus Salim Pangestu

- C. The Meeting has been attended by 3,309,108,281 shares who have valid voting rights or equivalent to 92.778% of the total shares with valid voting rights issued by the Company.
- D. In the Meeting has given the opportunity to ask questions and/ or give opinions on each Agenda of the Meeting.
- E. None of Shareholders asked questions and/or give opinions related to Agenda of the Meeting.
- F. Decision mechanism in the Meeting is as follows:
Decision of the Meeting shall be made by deliberation. If deliberation could not be reached, then the voting will be done.
- G. The decision of the Meeting has been unanimously approved by deliberation for consensus.
- H. Resolution of the Meeting is:
1. Approve the stock split from nominal value of Rp. 1,000,- per share to Rp. 200,- per share or with a ratio of 1:5 (one in five).
 2. Approve the amendment of Articles of Association of the Company in connection to the stock split that is to amend Article 4 paragraph (1) and paragraph (2) of the Company's Articles of Association.
 3. Approve to grant the delegation of power and authority to the Board of Directors with the rights of substitution to:
 - a. carry out necessary actions in implementing the stock split in accordance with applicable laws and regulations, including but not limited to determine the procedures and schedule for the implementation of stock split.
 - b. restate the decision regarding the stock split above into a Notarial deed and submit it to the authorized institution to obtain approval/letter of receipt of notification of amendment of the Company's Articles of Association.
 - c. carry out everything that is deemed necessary and useful for such purpose with nothing to be excluded, including to add and/or amend the Articles of Association if it is required by the Ministry of Justice and Human Rights.

Jakarta, 8 November 2017
BOARD OF DIRECTORS
PT CHANDRA ASRI PETROCHEMICAL Tbk