



Chandra Asri
Petrochemical

PT CHANDRA ASRI PETROCHEMICAL Tbk
Domiciled in Jakarta
(the "Company")

ANNOUNCEMENT TO THE SHAREHOLDERS

SCHEDULE AND PROCEDURES OF THE INTERIM DIVIDEND DISTRIBUTION

Hereby notified to the Shareholders of the Company that based on the Resolutions of the Company's Board of Directors dated 26 August 2016 which has been approved by the Company's Board of Commissioners, has decided to distribute Interim Dividend for the financial year ended on 31 December 2016, which is derived from net profit of the year attributable to the Owners of the Company for the period ended on 30 June 2016 amounted to US\$ 0.01 per share ("Interim Dividend") to Shareholders of the Company with schedule and procedures of the Interim Dividend distribution as follows

NO	REMARKS	DATE
1	End of Trading Stocks Period With Dividend Rights (Cum Dividend) • Regular and Negotiation Markets • Cash Markets	2 September 2016 7 September 2016
2	Beginning of Trading Stocks Period Without Dividend Rights (Ex Dividend) • Regular and Negotiation Markets • Cash Markets	5 September 2016 8 September 2016
3	Date of the Register of Shareholders who entitled to receive Dividend (<i>Recording Date</i>)	7 September 2016
4	Date of Payment of Interim Dividend	15 September 2016

Procedures of the Interim Dividend Distribution:

1. This is an official announcement from the Company and the Company will not submit any particular announcement to the Company's Shareholders.
2. Interim Dividend will be distributed to the Company's Shareholders whose names are registered in the Register of Shareholders of the Company on 7 September 2016 as of 4.00 pm Western Indonesia Time (hereinafter referred to as the "Eligible Shareholders").
3. Payment of Interim Dividend:
 - a) For the Eligible Shareholders whose shares are still using script, payment of Interim Dividend shall be made by transfer into the Eligible Shareholders' bank account who has provided their bank names and account number in written notice and stamped Rp. 6.000,- to the Company's Share Administration Bureau, PT. Raya Saham Registra ("Registra"), domiciled in Plaza Sentral 2nd Floor, Jalan Jend. Sudirman Kav. 47 - 48, Jakarta 12930, Phone (021) 2525666, or the Company Head Office in Wisma Barito Pacific Tower A, 7th Floor, Jalan Let. Jend. S. Parman Kav. 62 - 63, Jakarta 11410, Phone (021) 5307950, the latest on 7 September 2016 as of 4.00 pm Western Indonesia Time, and with a copy of valid identification card (KTP) or passport, and the address in the KTP or passport must be the same with the address in Register of Shareholders of the Company.
 - b) For the Eligible Shareholders whose shares are in collective custody of Kustodian Sentral Efek Indonesia ("KSEI"), payment shall be made via KSEI and the Eligible Shareholders will receive the payment from the relevant KSEI Account Holder.
4.
 - a) Interim Dividend will be taxed in accordance with the applicable laws and regulations of taxes. The amount of taxes that will be charged will be the responsibility of Eligible Shareholders and deducted from the amount of Interim Dividend that is entitled to the Eligible Shareholders.
 - b) The Eligible Shareholders who are Resident Taxpayer, are requested to submit copy of TIN to KSEI or Registra the latest on 7 September 2016 as of 4.00 pm Western Indonesia Time. Without the inclusion of TIN, the payment of Interim Dividend to Resident Taxpayer will be subjected to Income Tax in amount of 30%.
 - c) For Shareholders who are Non-resident Taxpayer whose tax deduction will be in accordance with tariff based on the Approval of Avoidance of Double Taxation shall meet the requirements of Article 26 of Income Tax Law No. 36 Year 2008 regarding Fourth Amendment on Law No. 7 Year 1983 regarding Income Tax as well as the submission of DGT-1 or DGT-2 form which shall be legalized by the Tax Office if used for several companies in Indonesia, to KSEI and or Registra the latest on 7 September 2016 as of 12.00 pm Western Indonesia Time, in the absence of such documents, the Interim Dividend paid will be subjected to Income Tax of Article 26 in amount of 20%.

Jakarta, 29 August 2016
BOARD OF DIRECTORS
PT CHANDRA ASRI PETROCHEMICAL Tbk