

PT. CHANDRA ASRI PETROCHEMICAL Tbk AND ITS SUBSIDIARIES

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CONSOLIDATED STATEMENTS OF FINANCIAL POSITION

December 31, 2014 and 2013

(Expressed in thousands of United States Dollar, unless otherwise stated)

CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME

For the years ended December 31, 2014 and 2013

For the years ended December 31, 2014 and 2013 (Expressed in thousands of United States Dollar, unless otherwise stated)									
	2014	2013							
CASH FLOWS FROM OPERATING ACTIVITIES									
Cash receipts from customers Cash paid to:	2,532,884	2,479,694							
Suppliers Directors and employees	DAMES CONTRACTOR OF THE PROPERTY OF THE PROPER	(2,293,316)							

CONSOLIDATED STATEMENTS OF CASH FLOWS

			(Expressed in thousands of United States Dollar, unless otherwise stated)								
ASSETS	Dec 31, 2014	Dec 31, 2013	LIABILITIES AND EQUITY	Dec 31, 2014	Dec 31, 2013	HER BEARING THE SHEET	2014	2013		2014	2013
CURRENT ASSETS	The Anna	or manifestation	CURRENT LIABILITIES	i sirvadejo	mod and	NET REVENUES	2,460,051	2,506,414	CASH FLOWS FROM OPERATING	1 7 to 1 to 2	
Cash and cash equivalents	207,939	241,873	Bank loans	point it -	21,776	COST OF REVENUES	2,342,587	2,408,370	ACTIVITIES Cash receipts from customers	2,532,884	2.479.694
Restricted cash in banks	14,250	de Kons	Trade accounts payable Related parties	133,861	179,387	GROSS PROFIT	117,464	98,044	Cash paid to:	2,002,004	2,418,004
Trade accounts receivable	- limbors	ol month	Third parties	254,698	344,573	hipsilense and a second with	FIG. J. J. St.	**********	Suppliers Disasters and application	(2,396,636)	(2,293,316)
Related parties	13,472	6,791	Other accounts payable	10,159	14,136	Selling expenses General and administrative expenses	(42,539)	(41,155)	Directors and employees	(46,160)	(44,127)
Third parties - net of allowance for	Self forms		Taxies payable	1,749	1,125	Finance costs	(24,846)	(25,572)	Cash generated from operations Tax restitution received	90,088	142,251 39,613
impairment losses of US\$ 118 thousand		STATE OF THE PARTY OF	Accrued expenses Customer advances	5,513	6,440	Gain (loss) on derivative financial instrument	(2,596)	1.534	Payment of income taxes	(35,295)	(28,021)
in 2014 and 2013	86,537	174.417	Current maturities of long-term liabilities:	3,401	3,785	Equity in net income (loss) of an associate	(825)	2	Net Cash Provided by Operating Activities	116,197	153,843
Other accounts receivable	8,319	6,901	Bank loans	68,477	46,410	Loss on foreign exchange - net	(3,608)	(4,389)	CASH FLOWS FROM INVESTING	THE SER	Bound IV.
Inventories - net of allowance for decline	armed mai	averable	Finance lease obligation	54	67	Other gains and losses - net	13,804	11,362	ACTIVITIES		ECOCCI LIV
in value of US\$ 5,198 thousand in 2014	Strangerick	Carrie Con	Total Current Liabilities	477,912	617,699	of collaboration of the collab	Elitary services	47.070	Acquisitions of property, plant and equipment Increase of claims for tax restitution	(180,301)	(84,714)
and US\$ 670 thousand in 2013	218,387	291.898	NONCURRENT LIABILITIES	characters	THE WHERE	PROFIT BEFORE TAX	24,912	17,079	Placement on restricted cash in banks	(12,364)	(20,100)
ally to global minimum to the residence of the	Wellow 2288180	CONTRACTORS	Deferred tax liabilities - net	133,253	126,590	TAX BENEFIT (EXPENSE)			Payment of advance for purchase of	(10,051)	(36,194)
Advances	7,556	6,835	Long-term liabilities - net of current maturities:	r enterros		Current tax	(518)	(9,000)	property, plant and equipment Investment in an associate	(8,100)	(5,400)
Prepaid expenses	4,974	4,091	Bank loans	421,957	289,040	Deferred tax	(6,148)	2,951	Payment of interest expenses capitalized		
Prepaid taxes	98,002	78,877	Finance lease obligation	404	54	Tax Expense - Net	(6,666)	(6,049)	to property, plant and equipment Interest received	(3,890)	(6,780)
Noncurrent assets held for sale	6,998	-	Post-employment benefits obligation	491 18,552	242 16,687	NET PROFIT FOR THE YEAR	18,245	11,030	Proceeds from sale of property, plant	2,007	124 TAN
Total Current Assets	666.434	811.683	Decommissioning cost	2,097	1,803	Inabication agreed the light Dilencon to	tall lide	interview	and equipment. Withdrawal from restricted cash in banks.	31	6,625 1,342
enterence of the control of the cont	12.0.00	20110	Total Noncurrent Liabilities	576,350	434,416	Other Comprehensive Income Translation adjustment	(65)	(2.718)	Net Cash Used in Investing Activities	(239,425)	(133,655)
NONCURRENT ASSETS	pulsella	and mode	TOTAL LIABILITIES	1,054,262	1,052,115		(00)	(2,710)	CASH FLOWS FROM FINANCING	(200,420)	(133,000)
Deferred tax assets	515	THE PROPERTY OF	Marchania Anni Anni Anni Anni	11,001,202	1,002,110	TOTAL COMPREHENSIVE INCOME			ACTIVITIES	100 N C 120 C 10	THE STATE OF THE
a delight and the feet of the second of the feet of the	12,677	5.400	EQUITY	School in	Translation of	FOR THE YEAR	18,181	8,312	Proceeds from long-term bank loans	200,928	-
Investment in an associate	12,011	5,402	Equity attributable to owners of the Company		a ponency	PROFIT FOR THE YEAR			Proceeds from short-term bank loans Payment of short-term bank loans	72,003 (93,779)	21,776 (5,000)
Advances for purchase of property, plant		Kada La	Capital stock - Rp 1,000 par value per share	Semme S.	Laint	ATTRIBUTABLE TO:			Payment of long-term bank loans	(46,410)	(20,010)
and equipment	11,195	39,473	Authorized - 12,264,785,664 shares	Bod by	emir Drug	Owners of the Company	18,051	9,682	Interest and financial charges paid	(25,927)	(19,716)
Derivative financial assets	1,118	1,574	issued and fully paid -	A VIII. III. III. III. III. III. III. II		Non-controlling interest	195	1,348	Payment of payable for property, plant and equipment	(9,667)	Marin .
Claims for tax refund	71,397	41,312	3,286,962,558 shares	359,989	359,989	Net profit for the year	18,246	11,030	Payment of transaction costs	(3,531)	(4,876)
Restricted cash in banks	11,095	12,981	Additional paid-in capital Other comprehensive income	108,675	108,675 (1,438)	TOTAL COMPREHENSIVE INCOME	EN ES		Dividend payment: The Company	(2,600)	200
Property, plant and equipment - net		Barrata	Retained earnings since quasi-reorganization	(1,4/1)	(1,430)	ATTRIBUTABLE TO			Subsidiary	(1,656)	(1,453)
accumulated depreciation of	TO Set Bills	delibitati	on December 31, 2006	chalasoth	A THE SAME	Owners of the Company	18,018	8,303	Payment of finance lease obligation	(67)	(63)
US\$ 1,163,267 thousand in 2014 and		All this	Appropriated	4,739	3,939	Non-controlling interest	163	9	Proceeds from issuance of shares	The street of	127,634
US\$ 1,099,993 thousand in 2013	1,143,755	987,560	Unappropriated	389,642	374,991	The state of the s	100000000000000000000000000000000000000	A STATE OF THE STA	Net Cash Provided by Financing Activities	89,294	98,292
Other noncurrent assets	5,324	7,453	Total equity attributable to owners of	*******	040450	Total comprehensive income for the year	18,181	8,312	NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	(33,934)	118,480
Total Noncurrent Assets	1,257,076	1 005 755	the Company	861,574	846,156 9,167		USS	USS	CASH AND CASH EQUIVALENTS AT	(55,554)	110,700
Total Housellett Veselle	1,237,076	1,000,700	Non-controlling interest TOTAL EQUITY	7,674 869,248	855,323	Annie and Annie and Annie and Annie	000	033	BEGINNING OF YEAR	241,873	123,393
			TOTAL EQUIT	009,240	000,323	BASIC EARNINGS PER SHARE			CASH AND CASH EQUIVALENTS AT	Trachi es	
TOTAL ASSETS	1,923,510	1,907,438	TOTAL LIABILITIES AND EQUITY	1,923,510	1,907,438	(In full U.S. Dollar amount)	0.0055	0.0031	END OF YEAR	207,939	241,873

Notes:

- 1. The above financial information as of December 31, 2014 and 2013 was derived from the consolidated financial statements which have been audited by Public Accounting Firm Osman Bing Satrio & Eny (member of Deloitte Touche Tohmatsu Limited), which expressed an unqualified opinion.
- 2 Basic earnings per share is calculated based on weighted average number of shares of 3,286,962,558 shares and 3,086,826,383 shares as at December 31, 2014 and 2013 respectively.

Jakarta, March 23, 2015 PT. CHANDRA ASRI PETROCHEMICAL Thk **Board of Directors**