



PT CHANDRA ASRI PETROCHEMICAL Tbk
Domiciled in Jakarta
(the "Company")

**ANNOUNCEMENT
RESOLUTIONS OF THE EXTRAORDINARY GENERAL
MEETING OF SHAREHOLDERS**

The Board of Directors of the Company hereby announces to the Shareholders that the Company has conducted the Extraordinary General Meeting of Shareholders (hereinafter shall be referred to as the "Meeting"), namely:

- A. On:
Day / Date : Friday, 20 March 2015
Place : Wisma Barito Pacific Tower B, M Floor
Jl. Let. Jend. S. Parman Kav. 62-63
Jakarta 11410
Time : 1.00pm – Finish

With the Agenda of the Meeting as follows:

Change of the composition of the Board of Commissioners and the appointment of Independent Director of the Company.

- B. The Board of Directors and Board of Commissioners who were attended at the Meeting, as follows:

BOARD OF DIRECTORS

- President Director : Mr. Erwin Ciputra
- Vice President Director : Mr. Paramate Nisagorsen
- Vice President Director : Mr. Raymond Budhin
- Director : Mr. Terry Lim Chong Thian
- Director : Mr. Paisek Lekskulchai
- Director : Mr. Baritono Prajogo Pangestu
- Director : Mr. Suryandi

BOARD OF COMMISSIONERS

- President Commissioner : Mr. George Allister Lefroy
- Vice President Commissioner : Mr. Tan Ek Kia
(also acted as Independent Commissioner)
- Commissioner : Mr. Hanadi Rahardja
(also acted as Independent Commissioner)
- Commissioner : Mrs. Loeki Sundjaja Putra
- Commissioner : Mr. Agus Salim Pangestu
- Commissioner : Mr. Chaovait Ekabut
- Commissioner : Mr. Cholanan Yanaranop

- C. The Meeting has been attended by 3,205,033,501 (three billion two hundred five million thirty three thousand five hundred and one) shares who have valid voting rights or equivalent to 97.507% of the total shares with valid voting rights issued by the Company.

- D. In the Meeting has given the opportunity to ask questions and/ or give opinions related to the only one Agenda of the Meeting, however none of the Shareholders asked the questions and/ or give opinions.

- E. Decision mechanism in the Meeting is as follows:

Decision of the Meeting shall be made by deliberation. If deliberation could not be reached, then the voting will be done.

- F. The result of decision of the Agenda made by voting is as follows:

For	Against
3,205,005,001 shares or 99.999 %	28,500 saham atau 0,001 %

- G. Resolution of the Meeting is:

Approve the change of the composition of the Board of Commissioners and the appointment of Independent Director of the Company as follows:

1. Approve the resignation of Mr. George Allister Lefroy from his position as President Commissioner of the Company effective as of the closing of the Meeting, and to gratitude for the services that have been provided to the Company during his tenure.
2. Approve the appointment of Mr. Djoko Suyanto as the new President Commissioner and also acted as Independent Commissioner of the Company effective as of the closing of the Meeting until the close of the Annual General Meeting of Shareholders of the Company to be held in 2015.
3. Approve the appointment of Mr. Suryandi as Independent Director of the Company effective as of the closing of the Meeting.

Thus as of the closing of the Meeting, the composition Board of Directors and Board of Commissioners of the Company are as follows:

BOARD OF DIRECTORS:

- President Director : Mr. Erwin Ciputra
- Vice President Director : Mr. Paramate Nisagorsen
- Vice President Director : Mr. Raymond Budhin
- Director : Mr. Terry Lim Chong Thian
- Director : Mr. Paisek Lekskulchai
- Director : Mr. Baritono Prajogo Pangestu
- Director : Mr. Suryandi
(also acted as Independent Director)

BOARD OF COMMISSIONERS:

- President Commissioner : Mr. Djoko Suyanto
(also acted as Independent Commissioner)
- Vice President Commissioner : Mr. Tan Ek Kia
(also acted as Independent Commissioner)
- Commissioner : Mr. Hanadi Rahardja
(also acted as Independent Commissioner)
- Commissioner : Mrs. Loeki Sundjaja Putra
- Commissioner : Mr. Agus Salim Pangestu
- Commissioner : Mr. Chaovait Ekabut
- Commissioner : Mr. Cholanan Yanaranop

4. Grant full release and discharge to all obligations ("Volledig Acquit et de Charge") to the member of the Board of Commissioners who was resigned, over the managerial duties he has performed as of 1 January 2014 to the closing of the Meeting, insofar as such actions are reflected in the Annual Report and the Financial Statement of the Company for the Financial Year 2014 which will be submitted and approved in the Annual General Meeting of Shareholders of the Company which will be held in the year 2015, except for any fraud, embezzlement and any other crimes.

5. Grant the power of attorney with the rights of substitution to the Board of Directors of the Company to sign the deed of Statement of Meeting Resolution of such changes in the composition of the Board of Directors of the Company before the Notary, and to further notify the Minister of Law and Human Rights of the Republic of Indonesia, and to register it in the Company Register, and to perform any action required pursuant to the prevailing laws and regulations of the Republic of Indonesia.