



Chandra Asri
Petrochemical

PT CHANDRA ASRI PETROCHEMICAL Tbk
Domiciled in Jakarta
(the "Company")

ANNOUNCEMENT RESOLUTIONS OF THE ANNUAL GENERAL MEETING OF SHAREHOLDERS

The Board of Directors of the Company hereby announces that the Annual & Extraordinary General Meeting of Shareholders of the Company convened on Monday, 2 June 2014 at Wisma Barito Pacific Tower B, M Floor, Jl. Let. Jend. S. Parman Kav. 62 – 63, Jakarta 11410, have resolved as follows:

Annual General Meeting of Shareholders

First Agenda:

1. Approve and kindly accept the Company's Annual Report including the Board of Commissioners' Supervisory Report for the financial year of 2013; and
2. Ratify the Company's Financial Statement for the financial year of 2013 which has been audited by the "OSMAN BING SATRIO & ENY" Public Accounting Firm with the opinion of "Fair in All Material Aspects" as provided in its report No. GA114 0176 CAP TW dated 24 March 2014, and in accordance with the said Financial Statement, determine the Company's net profit in the amount of US\$ 11,030,522 (eleven million thirty thousand five hundred twenty two United States Dollar).

Furthermore as the Company's Annual Report being approved and the Financial Statement for the financial year of 2013 contained thereto being ratified, it is proposed to the Meeting to grant full release and discharge to all obligations ("Volledig Acquit et de Charge") to the entire members of the Board of Directors and members of the Board of Commissioners of the Company over the managerial and supervisory duties they have performed during the financial year of 2013, insofar as such actions are reflected in the Annual Report and the Financial Statement of the Company, except for any fraud, embezzlement and any other crimes.

Second Agenda:

1. Approve the use of the Company's net profit of the year attributable to the Owners of the Company, which in total amounting to US\$ 9,682,351 (nine million six hundred eighty two thousand and three hundred fifty one United States Dollar), as follows:
 - a) An amount of US\$ 800,000 (eight hundred thousand United States Dollar) or equal to 8% (eight percent) from the Company's net profit of the year attributable to the Owners of the Company to be allocated as reserve, in accordance with Article 70 paragraph (1) of the Company Law;
 - b) An amount of US\$ 2,600,000 (two million six hundred thousand United States Dollar) or equals to 27% (twenty seven percent) from the Company's net profit of the year attributable to the Owners of the Company or in amount of US\$ 0.00079 (zero point zero zero zero seventy nine United States Dollar) per share for dividend payment to the Shareholders; and
 - c) A remaining of US\$ 6,282,351 (six million two hundred eighty two thousand three hundred fifty one United States Dollar) or equals to 65% (sixty five percent) from the Company's net profit of the year attributable to the Owners of the Company as retained earning to finance the Company's business activities.
2. Approve the delegation of authority to the Board of Directors to determine the schedule and procedures of the dividend's distribution and to announce it in accordance with the prevailing laws.

Third Agenda:

1. Determination of salary and/or other benefits for the entire members of the Company's Board of Commissioners including the Independent Commissioner which in total after having deducted for income tax is in the amount of no more than US\$ 800,000 (eight hundred thousand United States Dollar) per year commencing from the closing of this Meeting and the Meeting further ratify the Company's Board of Commissioners to determine the amount of salary and/or other benefits for the respective members of the Board of Commissioners.
2. Delegation of authorization to the Company's Board of Commissioners to determine the amount of salary and other benefits for every members of the Company's Board of Directors.

Fourth Agenda:

1. Reappoint the "OSMAN BING SATRIO & ENY" Public Accounting Firm a member of Deloitte Touche Tohmatsu Limited and its successor or successors who are members of Deloitte Touche Tohmatsu Limited to audit the Financial Statement for the financial year of 2014.
2. Ratify the Board of Directors to stipulate the honorarium and other relevant requirements for the appointment of such Public Accounting Firm.

Extraordinary General Meeting of Shareholders

1. Approve the amendment to Article 12.1.a, Article 12.9 and Article 12.11.c of the Company's Articles of Association as explained in the Meeting.
2. Authorize the Company's Board of Directors with substitution rights to restate in a notarial deed on such resolution on amendment to the Articles of Association and to further manage to notify such amendment of the Company's Articles of Association to the Minister of Law and Human Rights of the Republic of Indonesia, and to register it in the Company Register and to announce it in the State Gazette of the Republic of Indonesia as in accordance with the laws and regulations, and for that purpose to amend and/or add in any form needed and/or required by the authorities pursuant to the prevailing laws and regulations of the Republic of Indonesia.

Jakarta, 4 June 2014
BOARD OF DIRECTORS
PT CHANDRA ASRI PETROCHEMICAL Tbk